

MUNICIPAL BUILDING AUTHORITY OF OGDEN

Fiscal Year 2019-2020

Adopted Budget



Ogden
UTAH
Still Untamed

MUNICIPAL BUILDING AUTHORITY OF OGDEN CITY

State of Utah

**Summary and Narrative
Of Line Item Budget**

**FISCAL YEAR
2019 - 2020**

The Line Item Budget may be reviewed in the Ogden City Recorder's Office
or in the Comptroller Division's Office during normal business hours.

Trustees

Ben Nadolski, Chairperson
Angela Choberka, Vice-Chairperson
Bart E. Blair
Richard A. Hyer
Luis Lopez
Doug Stephens
Marcia L. White

President

Michael P. Caldwell

Secretary

David G. Buxton

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OF OGDEN CITY**

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2019-2020**

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RESOLUTION NO. 2019-1


RESOLUTION OF THE BOARD OF TRUSTEES OF THE OGDEN CITY MUNICIPAL BUILDING AUTHORITY ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2019-2020.

WHEREAS, the Board of Trustees of the Ogden City Municipal Building Authority has caused an annual budget to be prepared for the Fiscal Year 2018-2019; and

WHEREAS, the Ogden City Municipal Building Authority has adhered to appropriate public hearing requirements as required by law; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Ogden City Municipal Building Authority that the budget for FY 2019-2020 be approved, adopted and made part of this resolution as Attachment "A."

PASSED AND ADOPTED by the Board of Trustees of the Ogden City Municipal Building Authority this 11TH day of JUNE, 2019.


Chair

ATTEST:


Tracy Hansen
Ogden City Recorder



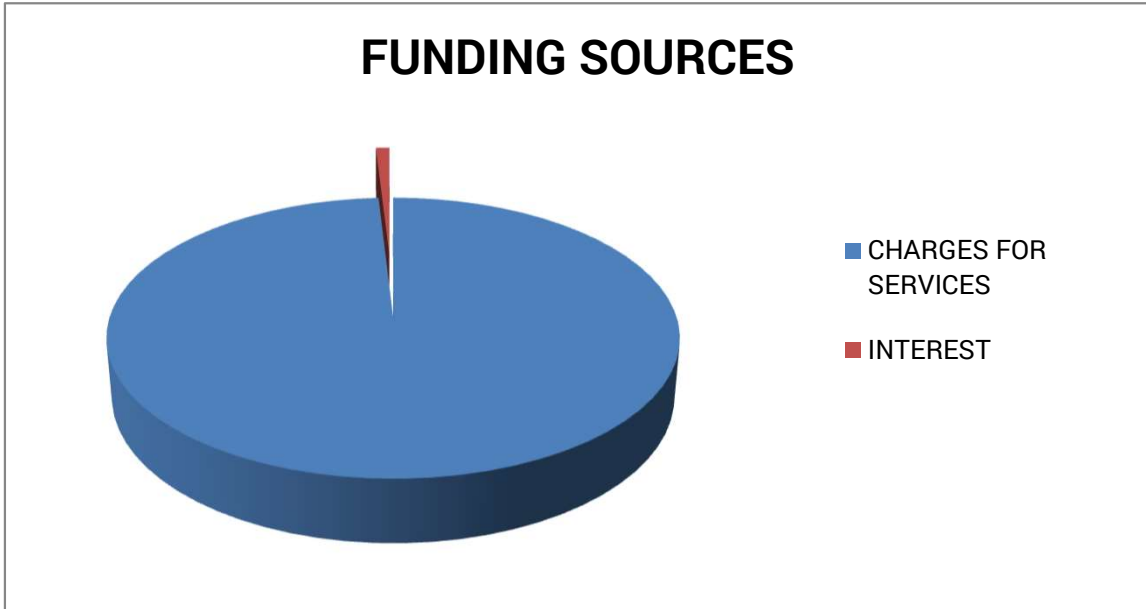
APPROVED AS TO FORM: MAP 5/2/19
LEGAL DATE

MUNICIPAL BUILDING AUTHORITY

2019 - 2020 ADOPTED BUDGET

FUNDING SOURCES

CHARGES FOR SERVICES	532,425	99.07%
INTEREST	5,000	0.93%
	537,425	100%



DEPARTMENTAL EXPENDITURES

MUNICIPAL BUILDING AUTHORITY	437,425	100.00%
	437,425	100%

MUNICIPAL BUILDING AUTHORITY
2019-2020 ADOPTED BUDGET
REVENUE SUMMARY REPORT

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET
MUNICIPAL BUILDING AUTHORITY			
CHARGES FOR SERVICES	544,125	534,050	532,425
INTEREST	5,091	5,000	5,000
	549,216	539,050	537,425
	549,216	539,050	537,425
GRAND TOTAL:	549,216	539,050	537,425

MUNICIPAL BUILDING AUTHORITY
2019-2020 ADOPTED BUDGET
APPROPRIATIONS BY FUND REPORT

	<u>2018 ACTUAL</u>	<u>2019 ADOPTED</u>	<u>2020 BUDGET</u>
MUNICIPAL BUILDING AUTHORITY			
MUNICIPAL BUILDING AUTHORITY	507,918	539,050	537,425
	<u>507,918</u>	<u>539,050</u>	<u>537,425</u>
GRAND TOTAL:	<u>507,918</u>	<u>539,050</u>	<u>537,425</u>

MUNICIPAL BUILDING AUTHORITY

2019-2020 ADOPTED BUDGET

PROGRAM SUMMARY

	<u>2018 ACTUAL</u>	<u>2019 ADOPTED</u>	<u>2020 BUDGET</u>
DEBT SERVICE			
MUNICIPAL BUILDING AUTHORITY			
MUNICIPAL BUILDING AUTHORITY			
<i>MUNICIPAL BUILDING AUTHORITY</i>	507,918	539,050	537,425
	<u>507,918</u>	<u>539,050</u>	<u>537,425</u>
	<u>507,918</u>	<u>539,050</u>	<u>537,425</u>
GRAND TOTAL:	<u>507,918</u>	<u>539,050</u>	<u>537,425</u>

MUNICIPAL BUILDING AUTHORITY
 2019-2020 ADOPTED BUDGET
SUMMARY OF REVENUES AND EXPENDITURES
MUNICIPAL BUILDING AUTHORITY

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET
MUNICIPAL BUILDING AUTHORITY			
REVENUES			
CHARGES FOR SERVICES	544,125	534,050	532,425
INTEREST	5,091	5,000	5,000
	<u>549,216</u>	<u>539,050</u>	<u>537,425</u>
EXPENDITURES			
MUNICIPAL BUILDING AUTHORITY	507,918	539,050	537,425
	<u>507,918</u>	<u>539,050</u>	<u>537,425</u>

MUNICIPAL BUILDING AUTHORITY

2019-2020 ADOPTED BUDGET

FISCAL YEAR REVENUE BUDGET

MUNICIPAL BUILDING AUTHORITY

	2018 ACTUAL	2019 YTD ACTUAL	2019 ADOPTED	2020 BUDGET
CHARGES FOR SERVICES				
LEASE REVENUE	544,125	445,050	534,050	532,425
<i>Lease Payment records revenues paid by Ogden City for lease of buildings.</i>				
	<u>544,125</u>	<u>445,050</u>	<u>534,050</u>	<u>532,425</u>
INTEREST				
GENERAL	5,091	6,363	5,000	5,000
<i>Interest Income is any interest earned on positive cash balances.</i>				
	<u>5,091</u>	<u>6,363</u>	<u>5,000</u>	<u>5,000</u>
MUNICIPAL BUILDING AUTHORITY TOTAL	<u>549,216</u>	<u>451,413</u>	<u>539,050</u>	<u>537,425</u>

MUNICIPAL BUILDING AUTHORITY

2019-2020 ADOPTED BUDGET

SUMMARY OF DEPARTMENTAL EXPENDITURES MUNICIPAL BUILDING AUTHORITY

	<u>2018 ACTUAL</u>	<u>2019 YTD ACTUAL</u>	<u>2019 ADOPTED</u>	<u>2020 BUDGET</u>
MUNICIPAL BUILDING AUTHORITY				
CHARGES FOR SERVICES	1,120	1,123	1,200	1,200
DEBT SERVICE	506,798	248,757	537,850	536,225
	<u>507,918</u>	<u>249,880</u>	<u>539,050</u>	<u>537,425</u>
DIVISION SUMMARY				
MUNICIPAL BUILDING AUTHORITY				
MUNICIPAL BUILDING	507,918	249,880	539,050	537,425
AUTHORITY				
	<u>507,918</u>	<u>249,880</u>	<u>539,050</u>	<u>537,425</u>
FUNDING SOURCES				
MUNICIPAL BUILDING AUTHORITY				
BOND PROCEEDS			-	-
MISCELLANEOUS			5,000	5,000
USER FEES/PERMITS			534,050	532,425
			<u>539,050</u>	<u>537,425</u>